1 2	Great Falls School Di	strict	
3	FINANCIAL MANAGEMENT		7251
4 5 6	Disposal and Sale of School District Property		
7 8	Without a Vote		
9 10 11 12	The Board is authorized to dispose of a site, building, or any other real or personal property of the District, that is or is about to become abandoned, obsolete, undesirable, or unsuitable for school purposes.		
13 14 15 16	To effect proper disposal, the Board shall pass a resolution stating their decision concerning property disposal. The Board shall provide notice of resolution in the manner required for school elections in Section 20-20-201, MCA. The resolution will not become effective until fourteen (14) days after the resolution is published in a newspaper of general circulation in the District.		
18 19 20	Should any taxpayer properly protest the resolution during the fourteen (14) days after the date of publication, the Board shall submit testimony to the court with jurisdiction.		
21 22 23 24 25	Once the resolution is effective, or if appealed the decision has been upheld, the Board shall sell or dispose of the real or personal property in a reasonable manner determined to be in the best interests of the District. Proceeds from the sale of fixed assets can be deposited to the general, debt service, building, or any other appropriate fund.		
26	With a Vote		
27 28 29 30 31	Unless the property can be disposed of without a vote, the Board has the power to dispose of all District property, only when the qualified electors of the District approve of such action at an election called for such approval in accordance with the provisions of MCA Section 20-6-603.		
32 33 34 35	The money realized from the sale or disposal of real or personal property of the District must be credited to the debt service fund, building fund, general fund, or other appropriate fund, at the discretion of the Board		
36 37 38	Cross Reference: Policy 7252	Building and Site Acquisition	
39 40 41	<u>Legal References:</u> § 20-6-303, MCA	Trustees' Authority to Acquire or Dispose of Sites and Building – Wh Election is Required	nen
42 43	§ 20-6-604, MCA	Sale of Property When Resolution Passed After Hearing – Appeal Procedure	
44 45 46	§ 20-20-204, MCA	Election Notice	

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